

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Minto Explorations Ltd.					
Reporting Year	From	2021-01-01	To:	2021-11-22	Date submitted	2022-05-30
Reporting Entity ESTMA Identification Number	E198001	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	David Birch			Date	2022-05-30	
Position Title	Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Yukon	Government of Yukon		253,467	67,161						320,628	
Canada -Yukon	Selkirk First Nation			1,336,123	38,080					1,374,203	
United States of America	Municipality of Skagway		42,978							42,978	Payments made in US Dollars

Additional Notes:

On November 23, 2021, Minto Explorations Ltd. amalgamated with 1246778 BC Ltd. to form Minto Metals Corp. This report is for the period up to the amalgamation date. US Dollar payments are converted at a rate of CAD \$1.2506 which was the average exchange rate for the period of January 1, 2021 to November 22, 2021 as published by the Bank of Canada.

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Reporting Entity Name	Minto Explorations Ltd.		Currency of the Report CAD
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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Yukon	Minto Mine	253,467	1,403,284	38,080					1,694,831	
United States of America	Minto Mine	42,978							42,978	Payments made in US Dollars

Additional Notes³: On November 23, 2021, Minto Explorations Ltd. amalgamated with 1246778 BC Ltd. to form Minto Metals Corp. This report is for the period up to the amalgamation date. US Dollar payments are converted at a rate of CAD \$1.2506 which was the average exchange rate for the period of January 1, 2021 to November 22, 2021 as published by the Bank of Canada.